

RNS Number:8253I
DawMed Systems PLC
30 November 2007

DAWMED

For Immediate Release:

30 November 2007

DAWMED SYSTEMS PLC ("Company")

TIMING OF ANNUAL ACCOUNTS
AND
TRADING STATEMENT

Due to the Company's installation of a new fully integrated IT system, which has taken longer than was originally envisaged and has spanned the financial year end, there will be an inevitable delay in the preparation and audit of the year end accounts for the period ended 30th September 2007. The Company therefore expects to announce its final results on or about 20 March 2008 and post the Accounts not later than 31 March 2008 in accordance with the AIM Rules.

Whilst the prediction in the 2007 Interim Report that the second half of the year would show an improvement over the less than anticipated performance of the first half was fulfilled, the second half will nevertheless also report a loss, albeit much smaller, and the overall result for the year will therefore be a significant loss. The main contributing factors to the loss were the considerable investment in the new IT system, the substantial costs associated with the litigation arising from the alleged breach of contract by a trade debtor, including its settlement during the financial year, and in particular an unexpected and serious continuation of the dearth of NHS expenditure on capital and revenue equipment for infection control.

That said, the mandate granted to the Healthcare Commission (an independent body with wide powers to ensure compliance with infection control protocols by NHS Primary Care and Hospital Trusts) is beginning to take effect and this, together with an apparent uplift in NHS expenditure and a strong movement towards collaboration between groups of NHS Hospital Trusts to offer larger scale group contracts for infection control equipment and consumables, means that your Company is busy again responding to higher levels of contract invitations with a view to winning a reasonable proportion of such business in the current financial year.

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